Edisun Power Europe Ltd.

HALF-YEAR REPORT

2026

Content

All values are rounded individually.

Letter to Investors

Dear Investor,

as communicated with the Ad-hoc-message on August 24, 2026, we are pleased to highlight that we have reached a major milestone in our company history by having acquired the business operations of SMARTENERGY Group AG. With this transaction we are moving forward with full dedication to realize our vision to become a leading global investor enabling power solutions for high-growth markets.

The purchase price agreed was just under CHF 440 million ca. USD 550 million. As stated in the Ad-hoc-message, the resulting vendor loan shall be offset by the issuance of 2 016 943 registered shares in Edisun Power at a price of CHF 218.05 per registered share. The total assets of Edisun will increase from today CHF 343 million to at least CHF 783 million reaching almost USD 1 billion.

Today's equity ratio of 26.7 % will improve to at least 67 % without considering the purchase price allocation impact of the opening balance. With a healthy balance sheet structure going forward we are excited to open our next chapter and to tackle the growth momentum ahead of us.

Operationally, the first half of 2026 tested again our traditional "hold and operate" business. Adverse weather conditions, lower energy prices, curtailments and isolated incidents of vandalism weighed on results. Portugal and Spain felt this most acutely, leading to a net loss for the first half of the year. The following financial statements and explanations therefore do not yet reflect the newly acquired business operations.

As we enter this exciting new chapter, our commitment remains unchanged: to build sustainable, long-term value for you, our investors, while sustainably investing to power a greener today and tomorrow for generations to come.

Thank you for your continued trust and support on this journey.
Sincerely,

Horst H. Mahmoudi
Chairman of the Board, Edisun Power Europe Ltd.

José María Llopis
CEO, Edisun Power Europe Ltd.

Zurich, 27.08.2026

Consolidated Interim Balance Sheet

	Notes	30.06.2026 TCHF	31.12.2025 TCHF
Assets			
Cash and cash equivalents		1 636	1 876
Trade receivables		4 531	4 298
Other receivables and current assets		5 646	4 004
Inventories	5.2	233 139	235 218
Financial assets		26	33
Total current assets	5	**244 978**	**245 428**
Land, plant and equipment	5.1	95 756	99 517
Intangible assets		88	38
Financial and other long-term assets		2 121	1 901
Total non-current assets	5	**97 965**	**101 456**
Total assets		**342 943**	**346 884**
Liabilities and equity			
Borrowings	5.3	50 387	47 520
Trade payables		5 444	4 458
Other payables		1 325	1 048
Accrued cost		3 465	2 259
Income tax liabilities		112	112
Total current liabilities	5	**60 734**	**55 397**
Borrowings	5.3	186 622	190 138
Provisions		4 001	3 207
Total non-current liabilities	5	**190 623**	**193 345**
Total liabilities		**251 357**	**248 742**
Share capital		34 408	34 408
Share premium		42 686	42 686
Retained earnings and currency translation differences		14 493	21 049
Total equity	5	**91 586**	**98 142**
Total liabilities and equity		**342 943**	**346 884**

The notes are an integral part of these condensed consolidated interim financial statements.

Consolidated Interim Income Statement

	Notes	01.01.2026 – 30.06.2026 TCHF	01.01.2025 – 30.06.2025 TCHF
Revenue from sale of electricity		5 568	7 194
Other operating income		6	30
Total revenues	6	**5 574**	**7 224**
Personnel expenses		-243	-97
Rental and maintenance expenses		-978	-841
Administration expenses		-608	-600
Advertising expenses		-37	-59
Other operating expenses		-1 200	-1 030
Earnings before interest, tax, depreciation and amortization (EBITDA)	7	**2 508**	**4 597**
Depreciation and amortization	5.1	-2 960	-3 090
Impairments		188	-780
Earnings before interest and taxes (EBIT)	7	**-264**	**727**
Financial income		85	148
Financial expenses		-3 609	-3 605
Net profit before income tax		**-3 788**	**-2 731**
Income tax		-176	-244
Net loss	7	**-3 963**	**-2 975**
attributable to shareholders of Edisun Power Europe Ltd.		-3 963	-2 975
Earnings per share attributable to shareholders of Edisun Power Europe Ltd. (expressed in CHF per share):			
basic and diluted	8	**-3.46**	**-2.73**

The notes are an integral part of these condensed consolidated interim financial statements.

Consolidated Interim Cash-flow Statement

	Notes	01.01.2026 – 30.06.2026 TCHF	01.01.2025 – 30.06.2025 TCHF
Net loss (CF)		**-3 963**	**-2 975**
Reversal of non-cash items:			
Depreciation and amortization	5.1	2 960	2 978
Impairment reversal		-188	780
Change in accruals and provisions		40	168
Financial income		-85	-148
Financial expense	7	3 633	3 605
Income tax expense		176	244
Change in receivables and other current assets		-1 293	-2 121
Change in Inventory		-169	–
Change in payables		1 461	926
Interest paid		-2 436	-2 616
Taxes paid		-324	-120
Other non-cash items		-128	-40
Cash-flow from operating activities		**-317**	**681**
Investments in plant and equipment		-4	-1 690
Investments in intangible assets		–	–
Investments in business acquisition, incl. capitalized cost		–	-42
Investments in / repayment from financial assets		-10	575
Interest received		83	148
Cash-flow from investing activities		**69**	**-1 010**
Capital increase		–	4 978
Issuance of bonds, net of transaction costs		–	–
Increase of other borrowings	5.3	3 118	1
Repayment of other borrowings	5.3	-4 747	-6 620
Increase of short-term borrowings	5.3	1 652	1 020
Dividends paid		–	–
Cash flow from financing activities		**23**	**-621**
Net change in cash and cash equivalents		**-225**	**-950**
Cash and cash equivalents at the beginning of the year		**1 876**	**3 032**
Exchange effects on cash and cash equivalents		-15	-13
Cash and cash equivalents at the end of the period		**1 636**	**2 069**

The notes are an integral part of these condensed consolidated interim financial statements.

Consolidated Interim Statement of Changes in Equity

	Attributable to shareholders of the Company				Total equity
TCHF	Share capital	Share premium	Retained Earnings	Currency translation differences	
December 31, 2024	**31 075**	**41 080**	**50 087**	**-18 147**	**104 095**
Capital Increase	3 333	1 667	–	–	**5 000**
Cost of Capital Increase	–	-22	–	–	**-22**
Net loss	–	–	-2 975	–	**-2 975**
Currency translation foreign subsidiaries	–	–	–	-2 562	**-2 562**
June 30, 2025	**34 408**	**42 725**	**47 113**	**-20 709**	**103 537**
December 31, 2025	**34 408**	**42 686**	**43 035**	**-21 987**	**98 142**
Capital Increase	–	–	–	–	–
Cost of Capital Increase	–	–	–	–	–
Net loss	–	–	-3 963	–	**-3 963**
Currency translation foreign subsidiaries	–	–	–	-2 593	**-2 593**
June 30, 2026	**34 408**	**42 686**	**39 072**	**-24 580**	**91 586**

The notes are an integral part of these condensed consolidated interim financial statements.

Notes to the Consolidated Interim Financial Statements

All amounts are in CHF 000 unless otherwise noted

1 General Information

Edisun Power Group has been active in the solar energy sector since 1997, financing and operating installations across several European countries. The company has been listed on the Swiss Stock Exchange since September 2008 and has a strong track record in both the development and acquisition of national and international projects.

In addition to its established “buy-and-hold” approach, Edisun has expanded its business model to include “buy-develop-and-sell” activities. As of the reporting date, the Group owns 32 solar power installations in Switzerland, Germany, Spain, France, Italy, and Portugal.

The Group is currently focusing on the development and sale of the large-scale “Fuencarral to AI” project in Spain, with a total capacity of 941 MWp. This project forms part of a strategic focus aimed at supplying renewable energy to meet the growing demand from AI-driven data centers.

At the Annual General Meeting in May 2026, shareholders approved an ordinary capital increase, a change of the corporate name and registered office, paving the way for acquiring the SMARTENERGY Group AG’s business operations. The enlarged Edisun Power Europe Ltd. is to become a global market leader in green energy solutions for data centers, power grids, and transportation. A combination of activities are underway and expected to be finalized during 2026.

2 Significant Accounting Policies and Basis of Preparation

The consolidated financial statements cover the unaudited interim results for the six months ending 30 June 2026. They have been prepared in accordance with Swiss GAAP FER (Accounting and Reporting Recommendations) and in accordance with FER 31 “Complementary Recommendation for Listed Companies”. Furthermore, the accounting complies with the provisions of the listing rules of the SIX Swiss Exchange and with Swiss company law.

The interim financial statements do not contain all the information and disclosures required as in the annual consolidated financial statements. They should therefore be read in conjunction with the annual financial statements for the year ended 31 December 2025. The accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2025.

The Board of Directors confirm that the strategic measures outlined in the 2025 year-end report to strengthen the balance sheet and liquidity are being implemented as planned. While risks remain – particularly with respect to funding, asset sales, permits, and market conditions – the Board is confident that these measures will be successful. Accordingly, the half-year financial statements are prepared on a going concern basis as stated in the year-end report 2025.

The consolidated interim financial statements were approved for issue by the Board of Directors on 27 August 2026.

All amounts in these financial statements are denominated in TCHF unless otherwise noted. The values are rounded individually.

All amounts are in CHF 000 unless otherwise noted

3 Changes to Group Structure

With effect from 1 January 2026, the following wholly-owned Spanish subsidiaries of Edisun Power Iberia SA (Spain), were merged into Edisun Power Iberia SA, by way of absorption merger:

- Edisun Power Iberia Beta SA
- Edisun Power Iberia Gamma SA
- Edisun Power Iberia Delta SA
- Edisun Power Iberia Epsilon SA
- Sol de Tilla SL,
- Tenpro Renovables SL,
- Renovables del Condado SL

All entities listed above were 100 %-owned subsidiaries of the Group prior to the merger and were already fully consolidated. As the merger constitutes an internal reorganization within the existing scope of consolidation, it does not represent a business combination or a disposal as defined under Swiss GAAP FER. Consequently, the merger has no effect on the Group's consolidated total assets, liabilities, equity, or results of operations. Intercompany balances and transactions between the merging entities, which were previously eliminated on consolidation, have been eliminated at the level of the surviving entity, Edisun Power Iberia SA, going forward.

The scope of consolidation as of 30 June 2026 has been reduced by seven entities as a result of this reorganization.

Key data for the shares of Edisun Power Europe Ltd. as of December 31 (2026 as of June 30):

	6/2026	**2025**	**2024**	**2023**
Market cap (MCHF)	76.1	63.3	42.1	113.9
As a % of equity	83.1	64.5	40.4	118.2
Share price (CHF)	66.40	55.20	40.60	110.00

4 Currency Translation Rates

For consolidation purposes, subsidiaries reporting in foreign currency were translated into CHF using the following EUR exchange rates:

	Closing rate 30.06.2026	Average HY 2026	Closing rate 31.12.2025	Average HY 2025
1 EUR	**0.9222**	**0.9178**	**0.9311**	**0.9416**

The euro depreciated against the Swiss franc by 0.96 % based on the closing rate (from CHF 0.9311 to 0.9222) and by 2.53 % based on the average rate for the half-year (from 0.9416 to 0.9178).

This depreciation resulted in negative translation effects on revenues, assets, and equity of euro-denominated subsidiaries, reducing their value when consolidated in Swiss francs. Conversely, euro-denominated liabilities had a positive impact on the consolidated figures, as their CHF-equivalent amounts declined.

All amounts are in CHF 000 unless otherwise noted

5 Balance Sheet

During the first half of 2026, the balance sheet remained solid, with total assets decreasing slightly by 1.1 %, from TCHF 346 884 to TCHF 342 943. The main changes during the period were driven by the regular depreciation of photovoltaic assets, the reduction in equity following the net loss for the period and currency translation effects, as well as normal working capital movements associated with the Group's operating activity.

Current assets remained stable at TCHF 244 978 (previously TCHF 245 428). Cash and cash equivalents moderately decreased from TCHF 1 876 to TCHF 1 636. Trade receivables amounted to TCHF 4 531 (previously TCHF 4 298), primarily reflecting higher revenues accrued at the end of the reporting period in line with increased business activity during June. The increase also includes a related party loan (TCHF 614), as well as insurance receivables associated with the theft incidents at the Condado and Requena plants (TCHF 548), which are expected to be recovered. Inventories decreased from TCHF 235 218 to TCHF 233 139, mainly due to a negative currency (CTA) impact of TCHF -2 248 offsetting the continued investments to Fuencarral AI.

Non-current assets declined from TCHF 101 456 to TCHF 97 965, mainly reflecting the regular depreciation of photovoltaic plants and capacity adjustments in France and Germany. This reduction was partially offset by an increase in deferred tax assets and the decrease in other financial assets.

On the liabilities side, current liabilities increased from TCHF 55 397 to TCHF 60 734, mainly driven by higher trade payables, CAPEX-related liabilities and accrued expenses associated with ongoing investment and operating activities. Non-current financial liabilities decreased from TCHF 193 345 to TCHF 190 623 during the period, primarily due to scheduled amortisation of bank borrowings, reinforcing the Group's debt repayment schedule (approx. TCHF 2 500) and the partial repayment of financing provided by related parties (TCHF 482).

Total equity amounted to TCHF 91 586, compared with TCHF 98 142 at year-end 2025. Share capital and capital reserves remained unchanged. The decrease in equity mainly reflects the net loss recognised during the first half of 2026, together with less favourable currency translation adjustments (CTA). The announced increase in share capital during May did not impact the half-year figures, as the closing of the transaction has not been finalized at the reporting date.

All amounts are in CHF 000 unless otherwise noted

5.1 Land, Plant and Equipment

HY 2026	Land	PV Plants	Assets under construction	FF&E	Total
Gross values					
Opening amount as per January 1, 2026	889	157 973	394	241	159 497
Exchange differences	-8	-1 463	-6	-1	-1 479
Additions	–	–	–	–	–
Disposals	–	-679	–	–	-679
Change in consolidation scope	–	–	–	–	–
Reclassifications	–	–	–	–	–
Closing amount as per June 30, 2026	**881**	**155 832**	**387**	**240**	**157 340**
Accumulated depreciation					
Opening amount as per January 1, 2026	531	59 209	–	240	59 980
Exchange differences	-5	-533	–	-1	-539
Disposals	–	-679	–	–	-679
Depreciation charge	–	3 009	–	–	3 009
Impairment	–	-188	–	–	-188
Reclassification	–	–	–	–	–
Closing amount as per June 30, 2026	**526**	**60 818**	**–**	**240**	**61 584**
Net book value as per January 1, 2026	**358**	**98 764**	**394**	**1**	**99 517**
Net book value as per June 30, 2026	**355**	**95 014**	**387**	**0**	**95 756**

The net book value of PV plants decreased as a result of regular depreciation charges, foreign exchange impact and the disposal of the Super U site in France.

Assets under construction decreased further compared with the prior year, primarily due to the reclassification of the “Sadino” Project (PT1808) to inventory, following the earlier reclassification of the 'Fuencarral AI' project.

All amounts are in CHF 000 unless otherwise noted

HY 2025	Land	PV Plants	Assets under construction	FF&E	Total
Gross values					
Opening amount as per January 1, 2025	899	160 543	234 877	242	396 561
Exchange differences	-6	-1 034	-941	-1	-1 982
Additions	–	11	1 708	–	1 719
Disposals	–	–	–	–	–
Change in consolidation scope	–	–	–	–	–
Reclassifications	–	-851	-227 543	–	-228 393
Closing amount as per June 30, 2025	**893**	**158 669**	**8 101**	**242**	**167 905**
Accumulated depreciation					
Opening amount as per January 1, 2025	537	52 969	–	241	53 746
Exchange differences	-4	-348	–	-1	-353
Disposals	–	113	–	–	113
Depreciation charge	–	2 959	–	–	2 960
Impairment	–	780	–	–	780
Reclassification	–	-851	–	–	-851
Closing amount as per June 30, 2025	**533**	**55 622**	**–**	**240**	**56 396**
Net book value as per January 1, 2025	**362**	**107 574**	**234 877**	**2**	**342 814**
Net book value as per June 30, 2025	**360**	**103 047**	**8 101**	**1**	**111 509**

All amounts are in CHF 000 unless otherwise noted

5.2 Inventories

	Fuencarral AI	Sadino	Total
Balance at 31.12.2025	227 528	7 690	235 218
Exchange differences	-2 174	-74	-2 248
Additions	331	28	359
Disposals	–	-190	-190
Reclassifications	–	–	–
Balance at 30.06.2026	225 685	7 454	233 139

Inventories comprise projects held for sale, namely "Fuencarral AI" in Spain (941 MWp) and "Sadino" in Portugal (22 MWp).

During the reporting period, further investments of TCHF 331 were made to the "Fuencarral AI" project. Including the impact of foreign exchange movements, the project's inventory balance amounted to TCHF 225 685 at the reporting date.

The inventory value for project "Sadino" amounted to TCHF 7 454, a decrease of TCHF 236 compared to the prior period due to currency impacts.

All amounts are in CHF 000 unless otherwise noted

5.3 Borrowings

	30.06.2026	31.12.2025
Current		
Loans from third-parties	7 456	6 783
Straight bonds from third-parties	39 790	39 790
Borrowings short-term from related parties	3 075	25
Other short-term financial liabilities	66	922
Total current borrowings	**50 387**	**47 520**
Non-current borrowings		
Loans from third-parties	58 924	62 008
Straight bonds from third-parties	108 835	108 786
Borrowings long-term from related parties	18 862	19 344
Other long-term loans from related parties	–	–
Total non-current borrowings	**186 622**	**190 138**

Current and non-current loans from third parties amounted to TCHF 66 380 (31 December 2025: TCHF 68 791), representing a decrease of TCHF 2 411. The reduction was primarily driven by repayments of existing project loans.

In addition, a favourable foreign currency translation effect of TCHF 744 was recognised on total borrowings.

The carrying amount of straight bonds from third-parties totals TCHF 148 625 at the reporting date. The capitalized bond issuance costs were recorded as a reduction of the bond liability and are amortized over the bond's contractual term. Repayment of the current straight bond is scheduled for November 2026.

The shareholder Smartenergy continues to provide financial support to the Company through various short- and long-term borrowings, either directly or through its subsidiaries. As of the reporting date, short-term borrowings amounted to TCHF 3 075, while long-term borrowings amounted to TCHF 18 862.

All amounts are in CHF 000 unless otherwise noted

6 Segment Information

For the first half of financial year 2026, total revenue decreased to TCHF 5 574 (H1 2025: TCHF 7 224), a decline of TCHF 1 650 (-22.8 %). The decline was primarily driven by the Portuguese and German segments, reflecting lower production volumes resulting from reduced irradiance, curtailments, capacity adjustments and less favourable pricing. The depreciation of the euro adversely affected revenue by TCHF -135 (-2.4 %).

The group reported an **EBITDA** margin of 45.0 %, compared to 63.6 % in the corresponding period of the previous year. The decline of 18.6 percentage points primarily reflects the lower revenues in Portugal, Switzerland and Germany combined with a higher one-time operating costs in Segment France and the EUR depreciation FX impact of TCHF -77 (-3 %). Despite the year-over-year decrease, the group's goal remains to sustain its focus on operational efficiency and disciplined cost management.

Total production for the period declined by 16.2 % to 61 163 MWh (1H 2025: 72 973 MWh), reflecting lower solar irradiation levels and periods of negative electricity prices that forced temporary plant shutdowns in Portugal and Spain. In addition, operations at Requena Este and Renovables del Condado were temporarily suspended following a cable theft incident that damaged critical infrastructure and reduced production capacity during the period. Furthermore, two smaller sites in Germany reached the end of their operational life compared with the prior-year period, resulting in lower installed capacity.

Year-to-date revenue in **Switzerland** decreased by 18.8 % compared to the prior-year period. The reduction was largely due to lower pricing associated with Grand Hangar (0.3 MWp) transitioning to self-consumption with effect January 1, 2026 following the end of its guar-

Segment

HY 2026	Switzerland	Germany	Spain	France	Italy	Portugal	EPE	Group
Total segment revenue	351	213	2 437	1 307	234	758	–	5 301
Other operating income	–	–	21	–	3	248	–	273
External revenue	**351**	**213**	**2 458**	**1 307**	**238**	**1 006**	–	**5 574**
EBITDA	**307**	**84**	**1 422**	**900**	**219**	**320**	**-744**	**2 508**
EBITDA in % of revenue	87.3 %	39.5 %	57.8 %	68.9 %	92.2 %	31.8 %	n/a	45.0 %

HY 2025	Switzerland	Germany	Spain	France	Italy	Portugal	EPE	Group
Total segment revenue	432	356	2 177	1 281	166	2 782	–	7 194
Other operating income	–	–	30	–	–		–	30
External revenue	**432**	**356**	**2 207**	**1 282**	**166**	**2 782**	**–**	**7 224**
EBITDA	**390**	**318**	**1 102**	**1 047**	**128**	**2 244**	**-631**	**4 597**
EBITDA in % of revenue	90.1 %	89.3 %	49.9 %	81.6 %	77.0 %	80.7 %	n/a	63.6 %

All amounts are in CHF 000 unless otherwise noted

anteed tariff period. Energy produced is now used exclusively for the airport's on-site power generation. Production volume rose by 8.5 % year-on-year, largely due to improved irradiation and strong contribution from Pistor (0,8 MWp) resulting in a positive quantity effect.

In **Germany**, year-to-date revenue decreased by 40.2 % versus the prior-year period, reflecting both lower production volumes and weaker pricing. Production was down 37 % year-on-year, mainly attributable to assets approaching the end of their operational life, including Erbach PV plant (440 kWp) and Kempten Lebert plant (312 kWp), whose contractual terms expired on May 31, 2025, and September 7, 2025, respectively. Furthermore, PV Leipzig was affected by below-average irradiance, particularly in February and April. Together with curtailments and lower power prices, these factors weighed on overall results.

Year-to-date revenue in **Spain** increased by 11.3 % compared with the prior-year period. Production declined by 14.6 %, mainly driven by outages at Requena Este and Renovables del Condado due to medium-voltage cable theft (with insurance compensation), curtailments at Requena during negative price periods, and technical issues at Cortadeta related to a central inverter failure. The negative volume impact was offset by a favorable regulated remuneration under Spain's Specific Remuneration Regime (Régimen Retributivo Específico). Effective 1 January 2026, new regulatory parameters for the 2026–2031 regulatory period came into force, resulting in increased Investment Remuneration (RINV) and, where applicable, Operating Remuneration (RO) for eligible installations. Accordingly, the higher revenue reflects the implementation of the updated regulatory framework rather than changes in the underlying operational performance.

In **France**, year-to-date revenue increased by 2 % year-on-year, supported by a 3.7 % rise in production. The increase was primarily driven by stronger solar irradiation during the first half of 2026 compared with the corresponding period in 2025, as well as the benefits of corrective works and operational improvements implemented at the PV plants in prior years. Operational performance remained strong, with all plants performing in line with expectations. Imersys, Hareville and SMS plants were the principal contributors to the increase.

Year-to-date revenue in **Italy** increased by 41 % compared to the same period last year. It should be noted that the comparative period was affected by charges invoiced by the Gestore dei Servizi Energetici (GSE) in 2025 relating to tariff adjustments, which reduced the prior-year revenue base. In addition, performance was impacted by lower production (-28.7 %) following flooding of the CTG PV plant, which disrupted operations during the first quarter. This was partially offset by insurance compensation received (TCHF 27).

In **Portugal**, year-to-date, the utility-scale photovoltaic plants in Mogadouro (49 MWp) and Betty (23.4 MWp) produced a combined 44 252 MWh (1H 2025: 53 207 MWh), accounting for 72 % of Edisun Power's total electricity generation. Production was 17.7 % lower than in the corresponding period of 2025, mainly due to less favorable irradiation conditions and periods of negative electricity prices that forced temporary plant shutdowns. Revenue declined by 63.8 %, driven by the lower production volume, curtailments and reduced electricity prices. The comparison with the prior-year period is also affected by the revised settlement structure of the newly negotiated energy management agreement.

All amounts are in CHF 000 unless otherwise noted

7 Income Statement

Total revenues decreased by 22.8 % to TCHF 5 574 (H1 2025: TCHF 7 224), mainly due to lower electricity revenues resulting from reduced production, curtailments and less favourable weather conditions. The depreciation of the euro negatively impacted revenues by TCHF -135 and EBITDA by TCHF -77.

The Group continues to maintain a lean and disciplined cost structure. Administrative expenses remained stable. Due to the organisational development, the personnel expenses increased from TCHF 97 to TCHF 243. Rental and maintenance expenses rose moderately and the other operating expenses increased by TCHF 170, mainly due to a one-time impact for the Super U site exit in France. EBITDA decreased to TCHF 2 508 (H1 2025: TCHF 4 597).

Depreciation and amortisation decreased from TCHF 3 871 to TCHF 2 772 due to the impairment recognised in H1 2025. EBIT declined from a profit of TCHF 727 to a loss of TCHF 264, reflecting the lower operating contribution.

Financial results remained broadly unchanged. Financial income decreased to TCHF 85 (H1 2025: TCHF 148), while financial expenses remained stable at TCHF 3 609 (H1 2025: TCHF 3 605).

The Group reported a net loss of TCHF 3 963 (H1 2025: net loss TCHF 2 975), mainly reflecting lower revenues and operating profitability, partly offset by lower depreciation and amortisation.

8 Earnings per Share

Basic earnings per share are calculated by dividing the profit attributable to equity holders by the weighted average number of ordinary shares outstanding during the period. No treasury shares were held or repurchased.

	HY 2026	**HY 2025**
Profit attributable to equity holders of the Group	-3 963 257	-2 974 683
Weighted average number of ordinary shares outstanding	1 146 931	1 091 069
Basic and diluted earnings per share (CHF per share)	**-3.46**	**-2.73**

9 Dividends

No dividends were paid out in 2026 as per resolution of the annual general meeting held on May 29, 2026. During 2025, no dividends were paid.

All amounts are in CHF 000 unless otherwise noted

10 Events after the Balance-Sheet Date

On 7 May 2026, Edisun Power Europe Ltd. announced its intention to acquire the business operations of SMARTENERGY Group AG and to consolidate them within the group, in order to strengthen and ensure the long-term continuity of its business.

At the Annual General Meeting held on 29 May 2026, the shareholders approved all relevant resolutions, including:

- the introduction of an opting-out provision (also approved by minority shareholders in a separate vote);
- an ordinary capital increase through the issuance of up to 2 016 943 new registered shares at an issue price of up to CHF 218.05 per share, corresponding to a maximum issue amount of CHF 439 794 421, exclusively to SMARTENERGY Group AG;
- a change of the Company's name to SMARTENERGY AG and the relocation of its registered office to Wollerau.

As of the balance sheet date of 30 June 2026, neither the legal completion (closing) of the acquisition nor the execution of the related capital increase had taken place. Consequently, no assets, liabilities, or equity effects arising from the transaction have been recognised in these condensed consolidated/interim financial statements as per 30 June 2026.

In accordance with the resolutions of the General Assembly of May 29, 2026, Edisun Power Europe Ltd. and SMARTENERGY Group AG concluded a binding agreement regarding the acquisition of the business activities of SMARTENERGY Group AG on 23 August, 2026.

SMARTENERGY Group AG has granted Edisun Power a vendor loan in the amount of the purchase price agreed under the purchase agreement, totalling just under CHF 440 million. SMARTENERGY Group AG has undertaken to subscribe for 2 016 943 registered shares in Edisun Power at a nominal value of CHF 30.00 each (i.e. at an issue price of 218.05 per registered share). It is currently planned to set off this vendor loan, amounting to the purchase price, against the payment required to pay up the new registered shares to be issued as part of the capital increase. The capital increase is expected to take place in the coming days, although SIX Swiss Exchange AG has approved a deferral of the listing of the new registered shares for up to six months. Once the listing process has been completed, the new registered shares are expected to be listed on SIX Swiss Exchange AG in the fourth quarter of this year.

The transaction is expected to have a significant effect on the Group's assets, liabilities, equity and results of operations in future periods, as Edisun Power will consolidate the business operations of the SMARTENERGY Group.

Notes

The Half-Year Report can be downloaded at: **www.edisunpower.com**

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